

TIGER POINT HOMEOWNER'S ASSOCIATION

Board of Directors Meeting

August 24, 2016

Minutes

CALLED TO ORDER:

The meeting was called to order at 5:00 p.m.

DIRECTORS ATTENDING:

Allan Coad
Bob Supinger
Larry Bryant
Bill Balch
Wanda Abshire
Jack Watson
Mark Baer

ALSO ATTENDING:

Matt Peacock
Kevin Etheridge – Association Manager

APPROVAL OF MINUTES:

Larry Bryant moved to approve the July 27, 2016 Board of Directors Meeting Minutes. Bob Supinger seconded. Motion passed, unanimously.

FINANCIAL REPORTS:

Kevin Etheridge reviewed the association's Financial Reports for the period ending July 31, 2016. Total Revenues were \$67,107.01 and total Expenses were \$39,596.31 for a Net Operating Income of \$27,510.70.

The Balance Sheet reflected the following:

Operating Account Balance:	\$32,401.88
Reserve Account Balance:	\$30,777.17
Natural Disaster / Emergency Fund:	\$30,000.00

After discussion with the Board of Directors, it was agreed that the Annual Budgeted Reserve Transfer amount of \$4,902.00 would be moved from the Operating Account to the Reserve Account.

COMMITTEE REPORTS:

Yard of the Month –

Wanda Abshire reported the following Yard of the Month Awards for August:

3768 Bengal Rd.
1326 Ceylon Dr.
4075 W. Madura Rd.

Architectural Review –

Larry Bryant a fence request approval for 1346 Salon Dr.

Landscaping –

Mark Baer reported that the landscaping records, contract, etc. are in the process of being turned over to Wanda Abshire.

Wanda noted that, over the next few weeks, she will be working with the association's lawn service contractor, Mike Cibula, to beautify the main entrance.

Concerning the East entrance, Allan Coad shared an overview of his correspondence with Susan Davis of Sacred Heart Health Care. The Board of Directors expressed concerns for the West side of Tiger Point Blvd. from the East entrance to Madura Rd. Kevin Etheridge will inquire with the County Engineering to see of any plans to maintain this area.

Roads and Drainage –

Bill Balch reported contact with Santa Rosa County concerning the installation of new culverts currently underway at Ganges Dr. / Tiger Point Blvd.

VACANT BOARD OF DIRECTORS SEATS:

Jack Watson proposed two (2) candidates to fill Mark Baers vacant Board of Directors seat. After discussion, Bill Balch nominated Renee Cobb to fill the vacant Board of Directors seat being vacated by Mark Baer. Larry Bryant seconded. Motion passed, unanimously.

Wanda Abshire moved to add an eighth (8) Board Member to the Tiger Point Board of Directors and appoint Matt Peacock as the eighth (8) Board Member. Jack Watson seconded. Motion passed, unanimously.

TIGER POINT VILLAGE WEBSITE SIGN:

Jack Watson provided illustrations for plans to reconstruct signs which promote www.tpvhoa.com. Jack indicated, for a price of \$500.00, two (2) signs and sign structures could be made and installed. The Board of Directors approved this expense.

COVENANT VIOLATION(S):

The Board of Directors discussed Covenant violation issues at 1310 Tiger Point Blvd. (Landscaping), the vehicles being stored at 3769 Bengal Rd., and the overgrown lawn at the vacant home at 3804 Sabertooth Circle.

NEXT BOARD OF DIRECTORS MEETING:

The next Board of Directors Meeting is scheduled for September 28, 2016 at 5:00 p.m.

ADJOURNMENT:

There will be no further business. The meeting adjourned at 6:15 p.m.