

TIGER POINT VILLAGE HOMEOWNER'S ASSOCIATION

Board of Directors Meeting

July 23, 2015

Minutes

CALLED TO ORDER:

The meeting was called to order at 5:00 p.m.

DIRECTORS ATTENDING:

Wanda Abshire

Mark Baer

Bill Balch

Jack Watson

Cheryl Early

Allen Coad

ALSO ATTENDING:

Kevin Etheridge – Association Manager

FINANCIAL REPORTS:

Kevin Etheridge reviewed the association's Financial Reports through June 30, 2015:

Total Revenues (year to date):	\$65,173.97
Total Expenses (year to date):	\$29,448.96
Net Operating Incoming:	\$35,725.01

The Balance Sheet reflected:

Operating Account Balance:	\$47,782.08
Reserve Account Balance:	\$30,711.10
Natural Disaster / Emergency Fund:	\$30,000.00

The Aged Receivables Report reflected outstanding HOA fees of \$5,527.19.

MARTA DOCUMENTS REVIEW:

The Board of Directors were previously sent a copy of the documents proposed to be sent out to owners by Coastal Law Group. After discussion, the directors agreed that the cover letter was not clear and needed to be softened.

The Board of Directors also asked for clarification on the purpose of the Joinder Agreements.

After further discussion, it was agreed that Cheryl Early, Allen Coad and Kevin Etheridge would meet with Suzanne Blankenship within the next few weeks to express the association's concerns with the cover letter.

Allen Coad also suggested that the group would discuss possible small changes and clarifications to the association's Covenants. Particularly regarding Article 3, under architectural, clarifying the word "attached." Allen Coad would discuss this issue with Larry Bryant, who was not in attendance, prior to the meeting with the attorney. It was noted that the Board approved all documents contained in the proposed package with the only exception being the cover letter. The Board stipulated that, based on the review, they are only relying on the legal descriptions provided and the information provided by the attorney.

NEXT MEETING:

The next Board of Directors meeting is scheduled for August 27, 2015. Kevin Etheridge will check on the status of the Tiger Point Golf Club to find out if the meeting room will be available. Otherwise, the association will contact the Gulf Breeze Community Life Center to schedule the next meeting.

YARD OF THE MONTH:

Wanda Abshire reported the Yard of the Month winners:

1421 Madura Road
3906 India Cove

NEW BUSINESS:

Kevin Etheridge was asked to contact the homeowners on West Madera concerning the status of repairs to their home.

ADJOURNMENT:

There will be no further business. The meeting was adjourned at 5:30 p.m.