

TIGER POINT VILLAGE HOMEOWNER'S ASSOCIATION

Board of Directors Meeting

June 25, 2015

Minutes

CALLED TO ORDER:

The meeting was called to order at 5:00 p.m.

DIRECTORS ATTENDING:

Allan Coad
Jack Watson
Wanda Abshire
Bill Balch
Larry Brant

ALSO ATTENDING:

Kevin Etheridge – Association Manager

APPROVAL OF MINUTES:

Larry Bryant moved to approve the April 23, 2015 Board of Directors Meeting Minutes. Bill Balch seconded. Motion passed, unanimously.

FINANCIAL REPORTS:

Kevin Etheridge reviewed the association's Financial Reports for the period ending May 31, 2015. The Income Statement reflected total Revenues of \$36,505.14 and total Expenses of \$22,957.86.

The Balance Sheet reflected:

Operating Account Balance:	\$52,609.34
Reserve Account Balance:	\$35,706.11
Natural Disaster / Emergency Fund Balance:	\$30,000.00

The Board also reviewed the association's Aged Receivables Report which totaled \$6,385.19. There we many homeowner's that still owe for 2015 fees only. The Board of Directors suggested that one more notice be sent to these homeowner's giving them a final opportunity to pay before legal action is taken. The notice will mention that late fees, interest, and legal fees will be charged if the balances are not paid. The notice will also indicated that credit card payments may be made online at the Tiger Point Village or Etheridge Property Management website.

COMMITTEE REPORTS:

Yard of the Month –

Wanda Abshire will e-mail the Yard of the Month winners the Etheridge Property Management.

ARCHITECTURAL:

No report.

SECURITY AND DRAINAGE:

No report.

MARTA UPDATE:

Kevin Etheridge reviewed with the Board his conversations with Susan Blankenship and the staff at Coastal Law Group. It is anticipated that the complete mail out to the owners will be ready for Boards review within the next 7-10 days.

NEW BUSINESS:

Jack Watson has observed a sink hole developing on the east end of the big island on Tiger Point Blvd. Kevin Etheridge will report this to Santa Rosa County Public Works.

Bill Balch reported a potential sink hole at the intersection of Calcutta Dr. and Tiger Point Blvd. Kevin Etheridge will report this to Santa Rosa County Public Works, as well.

NEW MEETING:

The next meeting of the Tiger Point Village Board of Directors will be held on July 23, 2015 at 5:00 p.m. at the Tiger Point Golf Club.

ADJOURNMENT:

There will be no further business. The meeting adjourned at 6:25 p.m.