

# TIGER POINT VILLAGE HOMEOWNER'S ASSOCIATION

Board of Directors Meeting

April 26, 2016

## Minutes

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### **CALLED TO ORDER:**

The meeting was called to order at 5:00 p.m.

### **DIRECTORS ATTENDING:**

Larry Bryant  
Bill Balch  
Mark Bear  
Cheryl Early  
Allan Coad  
Jack Watson  
Wanda Abshire

### **ALSO ATTENDING:**

Kevin Etheridge - Association Manager

### **APPROVAL OF MINUTES:**

The March 24, 2016 Board of Directors Meeting Minutes. Jack Watson seconded. Motion passed, unanimously.

### **ELECTION OF OFFICERS:**

The following were elected as officers for 2016-17.

President- Allan Coad

Vice President- Wanda Abshire

Secretary/Treasurer- Not Yet Filled

It was noted that Cheryl Early has sold her property in Tiger Point Village and will be relocating to another subdivision in the area and will also be resigning from her position as a Board of Director for Tiger Point Village. Therefore, a vacant Board of Director's seat will need to be filled. Mark Bear agreed to act as chairman of the Landscaping committee, until someone else on the board or a new member is willing to fill this position.

The Board of Directors will be searching for a replacement for Cheryl on the Board.

### **FINANCIAL REPORTS:**

Kevin Etheridge reviewed the financial reports through March 31, 2016. The associations year to date Total Revenues were \$56,397.75 and Total Expenses \$21,001.79 for a Net Operating Income of \$35,395.96.

Kevin also noted that the Bad Debt category indicates 1,242.84 which was written off as a property in Tiger Point which owed assessments was acquired and the association was not able to collect based on the transaction.

The associations balance sheet reflected the following; Operating Account \$40,307.45 Reserve Account \$30,756.86 and Natural Disaster/Emergency Fund \$30,000.00. The total aged receivables through April 27, 2016 was \$11,290.69.

### **COMMITTEE REPORTS:**

Yard of the Month Committee-

Wanda Abshire announced the association has purchased new signs which were placed in the yards which win the Yard of the Month award.

Architectural-

No Report

### **LANDSCAPING:**

The contract has been renewed with Mike Cibula for lawn maintenance the entrance is currently in very good shape.

### **UNFINISHED BUSINESS:**

Three Way Stop & Speed Bumps- Tibet Dr.

Jack Watson has surveyed residents along Tibet Dr. to review the possibility of a three way stop and/or speed bumps to calm traffic in the area. An electronic surveillance monitor was placed on Tibet. Jack plans to furnish a complete report of the electronic data which was received at the next meeting. Jack suggested this report would help the Board make a decision on whether traffic calming procedures are needed.

### **NEW BUSSINESS**

Allan Coad announced that the Tiger Point Golf Club is no longer available for the association to hold its meeting at 5:00 p.m. on the fourth Thursday of the month. The club is now closing on 5:00 p.m. on Thursdays. The Board of Directors discussed options and agreed at least for the next meeting, the meeting will be held on the fourth Wednesday of the month on May 25, 2016 at 5:00 p.m.

Allan Coad plans to visit with the homeowner on Madura Road which was determined to be excluded from the association during the title searches conducted during the MARTA initiative.

### **ADJOURNMENT:**

There will be no further business. The meeting adjourned at 5:55 p.m.