

TIGER POINT VILLAGE HOMEOWNER'S ASSOCIATION

Board of Directors Meeting

December 10, 2015

Minutes

CALLED TO ORDER:

The meeting was called to order at 5:00 p.m.

DIRECTORS ATTENDING:

Bill Balch
Jack Watson
Mark Baer
Allen Coad

ALSO ATTENDING:

Kevin Etheridge – Association Manager

MARTA UPDATE:

Allen Coad has reviewed the invoices the association has received from Coastal Law Group concerning the MARTA issues. It is anticipated that the association currently has \$1,700.00 credit in the Coastal Law Group Trust Account and it was anticipated that the association may owe approximately \$3,500.00 for future billings before the MARTA issue is resolved.

The official count of the votes received from Coastal Law Group from Tiger Point Homeowners Joinder Agreements is 254.

The next step will entail Coastal Law Group sending the Joinder Agreements to Tallahassee with the proper applications, etc. for approval from the State.

2016 PROPOSED BUDGET:

Kevin Etheridge reviewed the proposed budget for 2016 in which the dues remain at their current rate, \$143.00 annually. Kevin brought to the Board of Directors attention the fact that, since the association has no projects which are planned, \$13,105.00 was placed into contingency which was the amount the expected income exceeds expected expenses. It was suggested that the association may be interested in installing decorative lighting in the area near the Tiger Point Village entrance at the intersection of Tiger Point Blvd. and Hwy 98. Kevin Etheridge will contact Gulf Power to get a proposal.

The Board of Directors will approve the final Amended Budget at the January Board of Directors Meeting.

ANNUAL MEETING:

The Board of Directors discussed holding the Association's Annual Meeting on Thursday, April 7, 2016 at the Tiger Point Golf Club. Kevin Etheridge will contact Jill at Tiger Point to reserve the date of April 7, 2016 and Cheryl Early will contact the Club concerning the horderves prior to the meeting. It was agreed that the horderves would be served at 5:00 p.m. and the meeting would be held at 6:00 p.m. As a fall back date, the Board of Directors agreed the Tuesday, April 5, 2016 would be a secondary date for the meeting if April 7, 2016 was not available.

NEW BUSINESS:

Kevin Etheridge was asked to contact the Santa Rosa County Sheriff's office concerning excessive speed on Tibet Dr.

Covenant Issues (3507 – 3509 Sycamore Lane) –

Kevin Etheridge will be sending a letter to the owners at 3507 and 3509 Sycamore Lane with regards to a fence which has been installed between the two properties which exceeds 6 feet in height.

ADJOURNMENT:

There will be no further business. The meeting adjourned at 6:15 p.m.