

Tiger Point Village Homeowners Association
Board of Directors Meeting
January 22, 2015
Minutes

CALL TO ORDER:

The meeting was called to order at 5:00 p.m.

DIRECTORS ATTENDING:

Allan Coad
Jack Watson
Cheryl Early
Bill Balch
Larry Bryant
Brad Calloway

ALSO ATTENDING:

Kevin Etheridge—Association Manager

APPROVAL OF MINUTES:

Cheryl Early moved to approve the November 19, 2014 minutes. Larry Bryant seconded, motion passed unanimously.

FINANCIAL REPORTS:

Kevin Etheridge reviewed the association's financial reports for the period ending December 31, 2014.

The association's Total Revenues for the year were \$71,157.25 and the Expenses were \$54,673.06
The Balance Sheet reflected an Operating Account balance of \$28,570.14 and a Reserve Account balance of \$14,198.03 and a Natural Disaster Emergency Fund balance of \$30,000.00 for Total Assets of \$72,768.17

After reviewing expenses, the Board of Directors requested copies of the General Ledgers explaining expenses for Lawn Chemicals and Miscellaneous Expense.

Etheridge Property Management was asked to transfer \$16,484.19 from Operating to Reserve. This number represents the association's Net Income in 2014.

COMMITTEE REPORTS:

Architectural: Larry Bryant presented an application for a fence at 3484 Tibet Drive. After review, the plans were approved.

Landscaping: Cheryl Early reported that the association's lawn maintenance crew will be doing pruning of crepe myrtles in the upcoming weeks.

Yard of the Month: Wanda Abshire was not in attendance, but it was reported that the December Yard of the Month awards went to: 3838 Bangkok Cove and
3732 Bengal Road

The January Yard of the Month awards went to: 1260 Ceylon Drive and
3608 Tibet Drive

These will be posted on the association's website.

RESIGNATION OF BOARD MEMBER:

Keith Beckworth has announced that he will be resigning from the Tiger Point Village Board, effective immediately, as he is moving out of the area. The Board of Directors asked Etheridge Property Management to send a letter to Keith thanking him for his service on the Board and wishing him the best in the future.

OTHER BOARD OF DIRECTORS BUSINESS:

Brad Calloway announced that he will remain on the Board temporarily, but asked the Board to seek a replacement. Brad's schedule is not conducive to remaining on the Board.

UNFINISHED BUSINESS:

MARTA Issue: Kevin Etheridge was asked to speak with Attorney Suzanne Blankenship and attempt to get a time frame on the process for completing the MARTA Issue.

Suzanne Blankenship should also be notified that the Board would like to see a rough draft of the letter which will go to all Tiger Point Homeowners, prior to going out from the law firm.

ANNUAL MEETING SCHEDULED FOR MARCH 26, 2015:

Kevin Etheridge was asked to contact Ron Pulley with the Tiger Point Golf Club and ask him to speak on behalf of the club. Kevin was also asked to contact the Santa Rosa County Sheriff's Department to address the members at the meeting.

NEXT BOARD MEETING:

The next scheduled board meeting is February 26, 2015.

ADJOURNMENT:

There being no further business, the meeting adjourned at 6:00 p.m.